

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 4th financial quarter and financial year ended 31 December 2010****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current	Comparative		
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	31.12.10	31.12.09	31.12.10	31.12.09
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	9,232	13,135	64,120	76,611
Cost of Sales	(10,569)	(12,326)	(62,369)	(76,275)
Gross Profit/(Loss)	(1,337)	809	1,751	336
Other Income	5,375	1,257	6,620	3,609
Operating Expenses	(5,824)	(3,361)	(14,806)	(11,451)
Finance Costs	(117)	(7)	(243)	(116)
Loss Before Tax	(1,903)	(1,302)	(6,678)	(7,622)
Tax Expense	-	33	(28)	(3)
Loss for the Period	(1,903)	(1,269)	(6,706)	(7,625)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss for the Period	(1,903)	(1,269)	(6,706)	(7,625)
Loss for the period attributable to:				
Owners of the Parent	(1,901)	(1,266)	(6,707)	(7,623)
Minority Interest	(2)	(3)	1	(2)
	(1,903)	(1,269)	(6,706)	(7,625)
Total Comprehensive Loss for the period attributable to:				
Owners of the Parent	(1,901)	(1,266)	(6,707)	(7,623)
Minority Interest	(2)	(3)	1	(2)
	(1,903)	(1,269)	(6,706)	(7,625)
Loss Per Share attributable to owners of the Parent (sen):				
i) Basic	(1.09)	(0.73)	(3.85)	(4.38)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 4th financial quarter and financial year ended 31 December 2010****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31.12.10 (Unaudited)	AS AT 31.12.09 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	44,469	29,329
Prepaid lease payment	0	1,509
Renovation work-in-progress	9,980	-
Investment Properties	2,151	20,708
	56,600	51,546
Current Assets		
Inventories	239	9,978
Trade & Other Receivables	54,075	73,922
Assets held for sale	24,282	-
Deposits, cash and bank balances	16,126	10,677
	94,722	94,577
TOTAL ASSETS	151,322	146,123
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	36,111	42,818
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,357)	(11,355)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	127,090	133,799
Minority Interests	92	91
Total Equity	127,182	133,890
Non-current Liabilities		
Term Loan	5,000	-
Deferred taxation	2,009	2,009
	7,009	2,009
Current Liabilities		
Trade & Other Payables	12,227	9,129
Provision for tax	1,404	1,095
Short term borrowings	3,500	-
Bank Overdraft	-	-
	17,131	10,224
Total Liabilities	24,140	12,233
TOTAL EQUITY AND LIABILITIES	151,322	146,123
Net Asset Per Share (RM)	0.73	0.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 4th financial quarter and financial year ended 31 December 2010

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Non- distributable			Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Year (Unaudited)</u>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(6,707)	(6,707)	1	(6,706)
Purchase of treasury shares	-	-	(2)	-	-	(2)	-	(2)
At 31.12.2010	189,238	(109,628)	(11,357)	22,726	36,111	127,090	92	127,182
<u>Cumulative Preceding Year (Audited)</u>								
At 01.01.2009	189,238	(109,628)	(11,341)	22,726	50,441	141,436	93	141,529
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(7,623)	(7,623)	(2)	(7,625)
Purchase of treasury shares	-	-	(14)	-	-	(14)	-	(14)
At 31.12.2009	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 4th financial quarter and financial year ended 31 December 2010****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Year Ended	
	31.12.10	31.12.09
	Unaudited RM'000	Audited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(6,678)	(7,622)
Adjustments for:		
Non-cash items	942	3,569
Non-operating items	179	59
Operating loss before changes in working capital	(5,557)	(3,994)
(Increase)/Decrease in current assets	29,586	10,008
Increase/(Decrease) in current liabilities	3,098	(2,950)
Cash flows from/(for) operations	27,127	3,064
Income tax refunded/(paid)	293	1,115
Interest received	64	57
Net cash flows from/(for) operating activities	27,484	4,236
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(20,310)	(73)
Renovation work-in-progress	(9,980)	0
Investment Properties	0	1,013
Equity investments	0	0
Net cash flows from/(for) investing activities	(30,290)	940
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(243)	(116)
Term Loan	5,000	0
Short term borrowings	3,500	(1,163)
Treasury shares acquired	(2)	(14)
Net cash flows from/(for) financing activities	8,255	(1,293)
Net increase/(decrease) in cash & cash equivalent	5,449	3,883
Cash & cash equivalent at beginning of the financial year	10,677	6,794
Cash & cash equivalent at end of the financial year	16,126	10,677
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	16,126	10,677
Bank overdrafts	0	0
	16,126	10,677

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.